



WATERFRONT SEATTLE: OCTOBER 09, 2019

Last updated: October 9, 2019

WATERFRONT SEATTLE PROGRAM

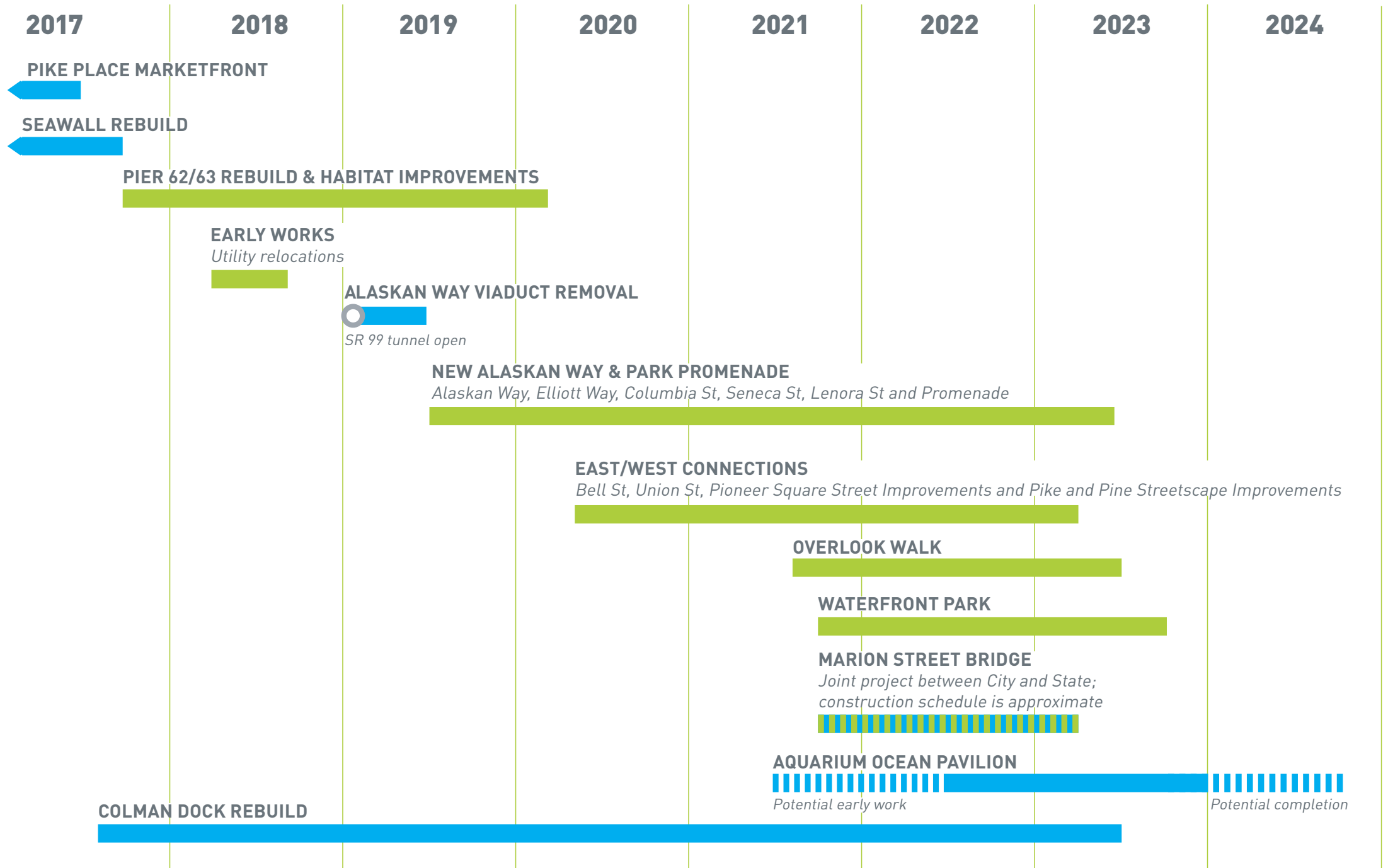


- Waterfront Seattle Program Area
- Related Projects

- | | | |
|-----------------------------------|------------------------------------|------------------------------------|
| 1 Railroad Way | 7 Seneca Street | 14 Pike Pine Renaissance: Act One |
| 2 Alaskan Way + Elliott Way | 8 Promenade | 15 Pier 62 Rebuild |
| 3 Pioneer Square Streets | 9 Union Street Elevator and Stairs | 16 Pike Place Market's MarketFront |
| 4 Columbia Street | 10 Waterfront Park | 17 Bell Street Park Extension |
| 5 Marion Street Pedestrian Bridge | 11 Protected bike lane | |
| 6 Seawall | 12 Seattle Aquarium expansion | |
| | 13 Overlook Walk | |

CONSTRUCTION SCHEDULE

Waterfront Seattle Related projects



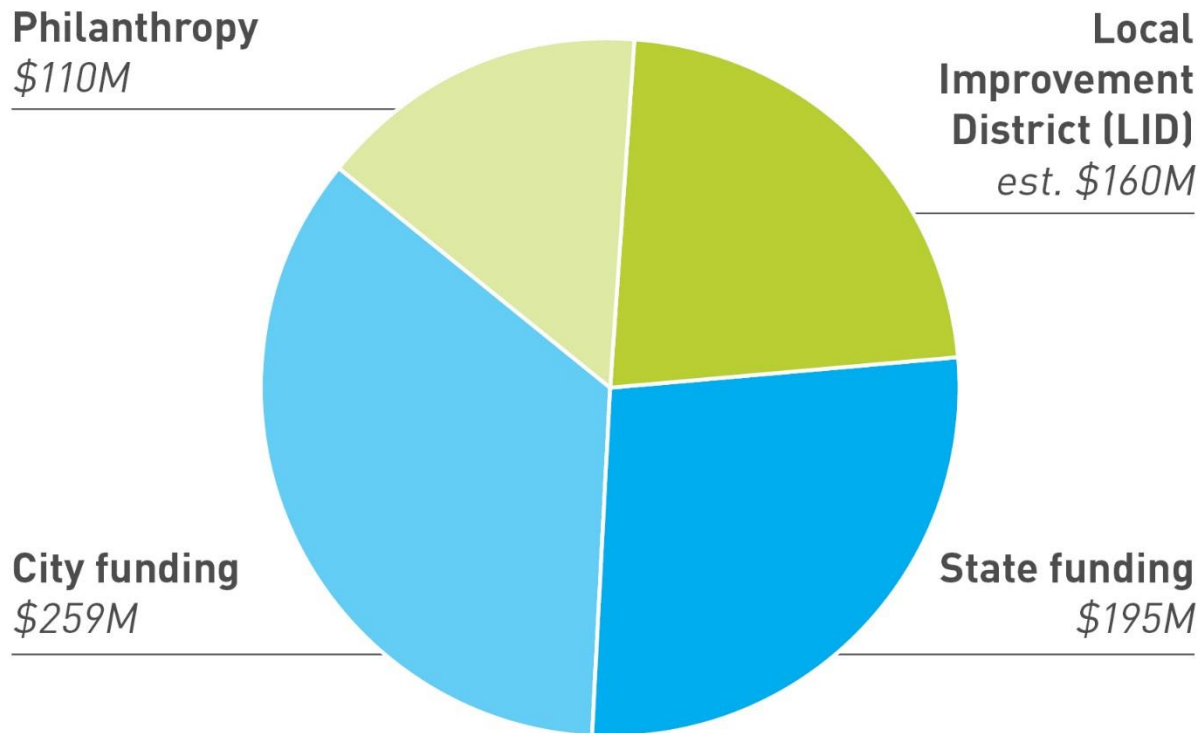
NOTE: Construction dates subject to change pending: A. completion dates of new SR 99 tunnel and demolition of the Alaskan Way Viaduct; B. ongoing construction sequencing evaluation and assumptions for all projects

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WATERFRONT SEATTLE FUNDING



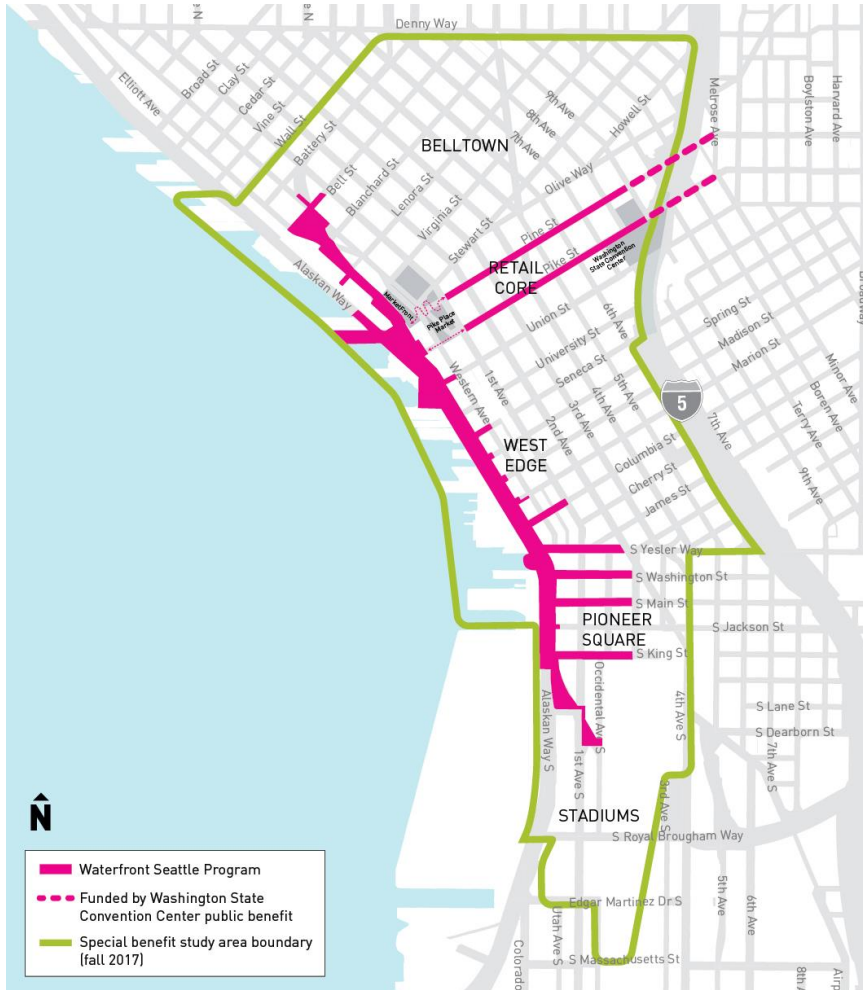
FUNDING



TOTAL = \$724M

*Does not include construction of WSDOT-funded Marion Street Pedestrian Bridge over Alaskan Way (pending future agreement)

LOCAL IMPROVEMENT DISTRICT (LID) PRELIMINARY SPECIAL BENEFIT



Total parcels:

6,130 (4,960 condominiums)

Total appraised value:

\$49B

Total preliminary special benefit:

\$415M (\$58M condominiums)

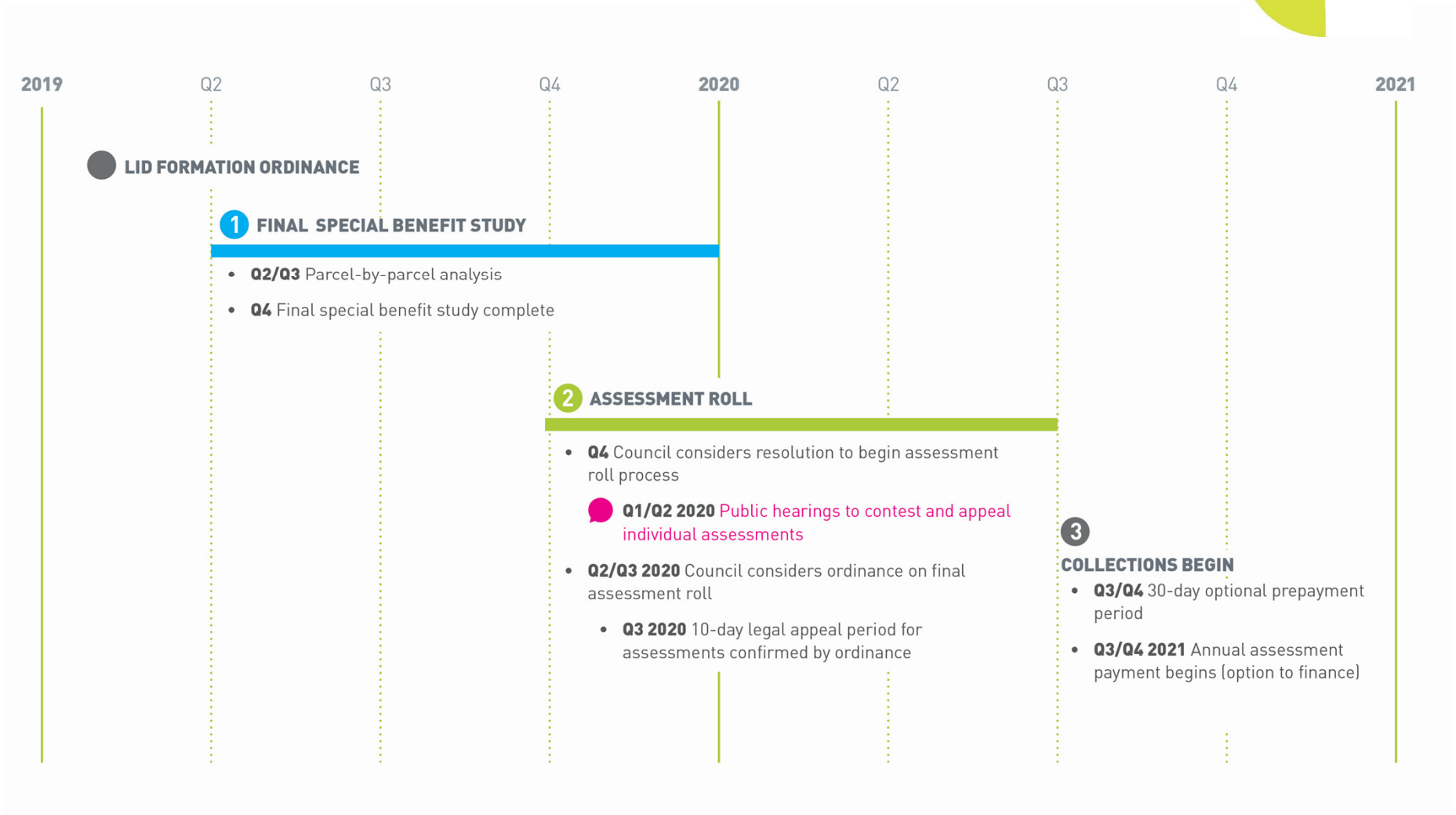
Total assessment (capped):

\$160M plus financing costs

Preliminary assessment ratio:

38% of total benefit

LID SCHEDULE

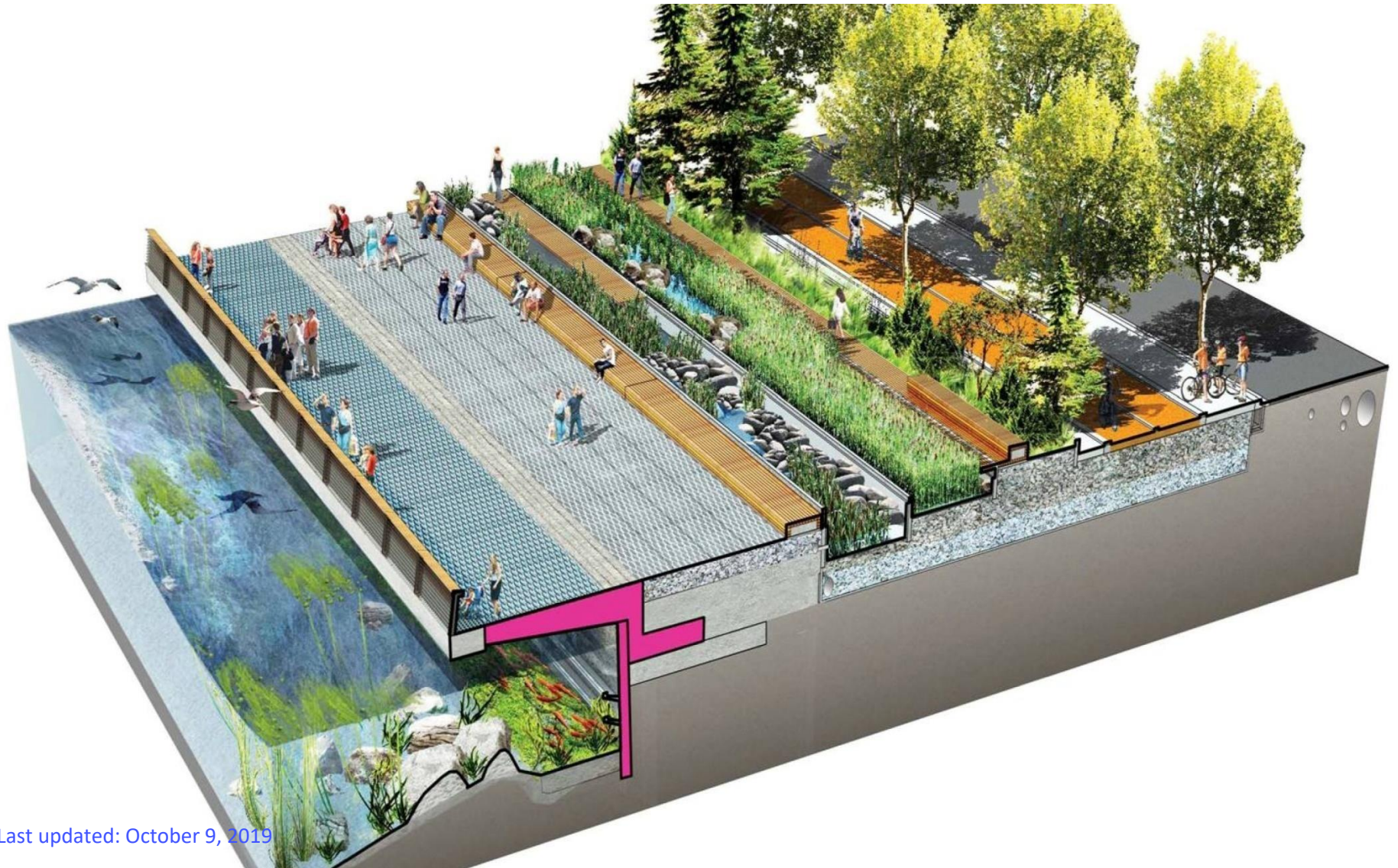


WATERFRONT PARK OPERATIONS



- Partnership with non-profit “Friends” organization:
 - \$4.8M Annual City funding for maintenance
 - \$1-\$2M private fundraising for programming and activation
- Free public events year round
- Dedicated, specialized maintenance team
- Oversight Committee to ensure accountability

SEAWALL AND PROMENADE



ALASKAN WAY



PIONEER SQUARE BEACH



COLMAN DOCK TRANSIT HUB



ART BY OSCAR TUAZON

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PIER PROMENADE



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PIER 62 – OPENING EARLY 2020

